



Off-site Levy Bylaw Review – Water Resources Working Group Stakeholder Consultation Meeting Notes

Date/Time: December 15, 2021/ 10:00 am to 10:52 am

Location: MS Teams – video conferencing

Attendees:

Internal	External
Krista Campbell	Brian Hahn
Maggie Choi	Guy Huntingford
Quinn Eastlick	Richard Mackett
Pamela McHugh*	Jackie Stewart
Helena Nguyen	Mark Wynker
Erika Van Boxmeer	
Cody Van Hell	
Daniel Vincent	
Mingdi Yang	
Regrets	
Patrick McMahon	Greg Bodnarchuk
	Shameer Gaidar
	Jay German
	Chris Ollenberger

*note taker

Agenda

1. **Introduction and workshop plan** (Daniel Vincent)
2. **Demonstration of new model** (Daniel Vincent)
3. **Inputs & their locations in the model** (Daniel Vincent)
 1. **Completed project debt servicing costs**
 2. **Shortfall**
 3. **Capital list data input**
 4. **Discount & escalation rates etc. (NPV calculation)**
4. **Considerations with the new model** (Daniel Vincent)
5. **Distribution of draft model post session** (Daniel Vincent)
6. **Next steps** (Daniel Vincent)

Feedback collected:

General Feedback/Comments

- Is the City able to provide/supply data for the admin calculation actuals?
- Is the term for financing the same (25 years)?

- Is the \$179,000 based on a 15- or 25-year debt term?
- If we look forward, the correction to rates is 50% if we go to the capacity model in January 2023. If we do not adopt capacity model, would it be an 80% increase?
- Participants members will want to understand the model. Interested in comparing the end of 2015 and applying high level arithmetic to the current model and the proposed new model. The next step will be to address why the current model is inadequate and then address why this new model will explicitly address these shortcomings (the Water levy shortfall).

Summary of Action Items

- Helena: will follow-up on the request to supply data for the admin calculations.
- Map to be created and circulated to the working group which illustrates projects and net new projects.